

	A	B	C	D	E	F	G
1	GENERAL FUND	FY06	FY07	FY08	FY09	FY09	FY10
2		2005-06	2006-07	2007-08	2008-09	2008-09	2009-10
3	08-09 FINAL 2009-2010 APPROVED BUDGET	END OF	END OF	END OF	APPROVED	END OF	APPROVED
4	BEGINNING 'ASSETS' (15)	YEAR	YEAR	YEAR	BUDGET	YEAR	BUDGET
5	<u>Restricted Net Assets</u>	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
6	Reserve Fund, Year Start (1)	241,113	340,841	299,474	271,864	271,864	333,793
7	JPER Transition, year start	70,120	71,510	125,000	125,000	125,000	125,000
8	FWIG	4,000	8,000	12,000	0	0	4,000
9	GPEAN Fund (Dialogues also for 05-06)	2,619	198	0	0	0	0
10	Dialogues Fund (split from GPEAN 06-07 forward)	6,174	5,434	5,434	5,434	5,434	2,534
11	GPEIG	12	626	1,321	2,560	2,560	2,902
12	Administrator's Conference	1,000	472	405	0	0	2,250
13	BEGINNING BALANCE (GENERAL FUND)	1,957	1,957	0	0	0	0
14		155,231	252,644	155,314	138,870	138,870	197,107
15	REVENUE						
16	Base Dues (Full, Affiliate and Corresponding)	38,980	33,195	35,725	35,000	38,430	34,000
17	Faculty Capitation (2)	48,610	48,620	47,875	48,000	52,915	45,000
18	Interest/Dividends/Capital Gains/Unrealized and realized gains (3)	6,034	13,213	12,325	8,000	3,565	3,500
19	Mailing Database Label Sales	3,600	1,900	2,325	1,500	1,475	1,500
20	Dues Processing Fee		584	614	750	744	0
21	Grant Overhead: GPEIG/HUD (4)		0	449	301	551	550
22	Award Overhead (5)	100	0	0	0	0	0
23	Misc. Income - WWC Bank Account Closure		150	0	0	0	0
24	PhD Workshop Funds returned		1,000	0	0	0	0
25	PhD Workshop Registrations Received					4,800	0
26	Miscellaneous Income			260			
27	Reverse prior year overaccrual for Update/Web			2,000	0	0	0
28	Sub-total Revenue	97,324	98,662	101,573	93,551	102,480	84,550
29							
30	Interfund Transfers BACK to General Fund						
31	From Conference Fund	69,003	(3,466)	17,093	(2,401)	82,204	(43,150)
32	From Guide Fund	48,229	(12,309)	(3,485)	24,250	22,897	20,800
33	From Administrator's Conference Fund	1,191	4,213	0	0	(4,065)	0
34	From GPEIG - unused for expenses			0	0	0	2,000
35	From GPEIG for repayment of 06-07 award distributions			2,000	0	0	0
36	From SFIG - unused for expenses			1,500	0	1,500	1,000
37	From POCIG - unused for expenses			1,500	0	(353)	1,147
38	From FWIG - unused for expenses		957	1,373	0	213	240
39	Sub-total Interfund Transfers IN	118,423	(10,605)	19,981	21,849	102,396	(17,963)
40							

	A	B	C	D	E	F	G
41	TOTAL REVENUE	215,747	88,057	121,554	115,400	204,876	66,587
42							
43	EXPENDITURES						
44	Assistant to President (6)	9,561	9,600	9,064	10,000	9,996	10,000
45	President's Discretionary	0	2,708	232	1,500	1,572	1,500
46	Accounting & CPA Services	6,334	9,830	6,645	10,000	6,692	10,000
47	Legal Consulting	0	0	0	0	0	0
48	Liability Insurance (General and D&O)	4,337	5,141	5,234	5,300	5,196	5,300
49	Bank Service Charges	1,000	873	811	1,000	2,701	2,500
50	<u>Contract Management</u>						
51	Staff-Administrative Services	12,000	12,250	12,500	12,500	12,500	12,500
52	Staff Travel + Expenses	1,329	3,673	4,172	2,500	7,337	4,000
53	Bursar Salary	4,200	6,100	8,000	8,000	8,250	8,500
54	Bursar Expenses	848	599	637	500	696	500
55	Officer Expenses: Supplies, Communication	229	274	39	500	7	500
56	Officer Meetings Travel (7)	8,571	8,558	8,512	8,000	10,942	10,000
57	GovBd Spring Meeting Catering	2,346	3,283	3,570	4,000	2,765	4,000
58	Student GovBd Representative Travel	1,407	1,254	1,416	2,500	1,891	2,500
59	ACSP Awards (10)		714				
60	UPDATE and Website (14)	8,232	10,040	10,682	11,025	11,262	
61	UPDATE starting 2009-2010						6,000
62	Web Site Maintenance starting 2009-2010						5,000
63	Dialogues Book purchase (11)		5,196	0	3,150	0	0
64	<u>Committee/Task Forces</u>						
65	PhD Workshop (ACSP)	3,000	3,000	4,256	5,000	9,668	5,000
66	Diversity (8)	5,000	0	0	0	0	0
67	Planning Globally Task Force AA (9)	800	0	0	0	0	0
68	<u>Strategic Initiatives</u>						
69	Strategic Planning Workshop		0	0	0	0	0
70	PSAP Project		16,865	26,033	6,379	16,667	0
71	Web Site Expansion Phase I		0	0	10,000	8,696	
72	Web Site Expansion Phase II						10,000
73	POCIG Climate Study				3,500	0	0
74	Promotion & Tenure Study			8,500	0	0	0
75	Interfund Transfers OUT of General Fund						
76	To FWIG (12)	2,000	1,500	1,500	1,500	1,500	1,500
77	To GPEIG (12)	0	0	1,500	1,301	1,301	1,500
78	To SFIG (12)			1,500	1,500	1,500	1,500
79	To POCIG (12)			1,500	1,500	1,500	1,500
80	To JPER Fund for Transition Reserve (13)	4,000	4,000	3,000	4,000	4,000	4,000
81	To JPER Fund for Distribution (from capitation)	41,750	26,434	18,692	20,930	22,899	19,030
82	Total Expenditures	116,944	131,892	137,998	136,085	149,539	126,830
83							
84	REVENUE LESS EXPENDITURES (Net Income)	98,803	(43,835)	(16,444)	(20,685)	55,337	(60,243)
85							

	A	B	C	D	E	F	G
86	ENDING BALANCE (GENERAL FUND)	254,034	208,809	138,871	118,185	194,207	136,864
87							
88	Restricted Net Assets, Year End						
89	JPER - Editorial Transition Reserve	8,000	12,000	0	4,000	4,000	8,000
90	FWIG Fund	198	0	0	0	0	0
91	GPEIG Fund	472	405	0	0	2,250	2,000
92	SFIG Fund			0	0	0	0
93	POCIG			0	0	0	0
94	GPEAN Fund	5,434	5,434	5,434	2,284	5,434	2,534
95	Dialogues Fund (split from GPEAN 06-07 forward)	626	1,321	2,560	847	2,902	2,902
96	Administrator's Conference Fund	1,957	0	0	0	0	0
97	Reserve Fund, Year End	70,120	71,510	125,000	125,000	125,000	125,000
98	Sub-total	86,807	90,670	132,994	132,131	139,586	140,436
99							
100	ENDING TOTAL 'ASSETS'	340,841	299,479	271,864	250,316	333,793	277,300
101							
102	NOTES						
103	(1) The "Reserve" was changed in 07-08 to \$125,000 from twice base dues according to Bylaws.						
104	(2) \$50 per full time faculty charged to member schools, \$85 for Individual Members and beginning in FY07, \$50 Retired Members, enabling payment to Sage of Approx. \$30,000 each year for JPER to pay for the distribution of the journal to participating faculty.						
105	(3) Significant movement of surplus funds (4/06) into higher interest bearing instruments will yield better returns in the future - ~ \$200,000 @ 4.5% = \$9,000. An additional approximate \$60,000 was moved to Merrill Lynch in March, 2007. As of 9/07, returns were at 5.5% leading to higher interest income. Due to economic slowdown, interest rates are projected at 3.5% for 2008-09.						
106	(4) New line describes the overhead collected for the ACSP's management of the HUD grant provided to GPEIG in 2006-2007. Future grants allocated to special interest groups managed by the ACSP treasury may include overhead fees on this line. See the Fund for details.						
107	(5) This line shows the contracted overhead fees collected for the management of awards not sponsored by the ACSP. The award contribution itself will flow in and out of the conference fund.						
108	(6) Assistant to President: For FY06, this amount was to fund old and new offices during Presidential Transition.						
109	(7) Past President travels in alternate years.						
110	(8) The 05-06 expense was the second contribution to the Ritzdorf Fund at Clemson University. The 06-07 proposed contribution was only to be paid if a match was made to Clemson. In 06-07 a match was not made. The Ritzdorf fund has a balance of ~\$24,500 as of 9/07.						
111	(9) Line 60 - one time expense only in 05-06.						
112	(10) In 06-07, all award transactions will be itemized in the Conference Fund. The \$714 amount was a one-time expense of the Davidoff Award Committee						
113	(11) Line 72 - for ACSP's purchase of 90 volumes of second "Best Papers" Series FY-07.						
114	(12) Starting in FY 07-08, officially sanctioned special interest groups receive an annual \$1500 contribution from ACSP for pre-approved budgeted expenses. Proposed budgets are to be prepared and sent to the ACSP Treasurer prior to the Spring Executive Committee Meeting. ACSP General Fund allocations not expensed by the end of the fiscal year will return to the General Fund and will not be considered as carry forward balance for each fund.						
115	(13) \$15,000 total per 4-yr Term; year 07-08 is the final contribution of the current four-year cycle, \$4,000 + \$4,000 + \$4,000 + \$3,000 in the fourth year and starting over in 2008-2009.						
116							
117	(14) The 2006-07 End of Year Actual expense for Update/Web shows \$10,040, however this is an accrued number. The invoice wasn't actually paid until September. At the end of the first two quarters of 07-08, the CPA reversed \$2000 of the accrual because the invoice was only for \$8,000.						
118							
120	(15) The beginning assets number for 2008-09 is the ending assets of the first two quarters reporting.						